



Client Relationship Summary Tudor Securities, LLC July 2023

Item 1. Introduction

Tudor Securities, LLC is registered with the Securities and Exchange Commission and FINRA as a broker-dealer and is a member of SIPC. We are also affiliated with a Florida state-registered investment adviser, Tudor Advisors, LLC. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This document is a summary of the services and fees we offer to “retail investors”, which are natural persons who seek or receive services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing and brokercheck.finra.org which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

Item 2. Relationships and Services.

What investment services and advice can you provide me?

You have the choice to select investments, or we recommend investments, or we work collaboratively to select investments for your account. However, the ultimate decision is yours. We will deliver account statements to you no less than quarterly via paper or electronic format. We do not provide monitoring services for your brokerage account. However, your financial professional may periodically review your account for purposes of making a buy, sell or hold recommendation. All transactions are on a non-discretionary basis, which mean they require your authorization before they take place. We have no minimum investment commitments for opening an account. We do not sell proprietary products (products we manufacture and market). Our product offerings include but are not limited to, equity securities, corporate and sovereign debt, U.S. government securities, mutual funds, exchange traded funds, Additionally, we offer money market funds, structured products, and private placements.

Key Questions to Ask Your Financial Professional

- ✓ **Given my financial situation, should I choose a brokerage service? Why or why not?**
- ✓ **How will you choose investments to recommend to me?**
- ✓ **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Item 3. Fees and Costs, Conflicts and Standard of Conduct

What fees will I pay?

The principal fees and costs associated with engaging our firm for brokerage services include: commissions, custodian fees, transaction charges and product-level fees such as share class compensation. For brokerage accounts, the more trades you place, the more commission we charge thus, we might have an incentive to encourage more trading. In addition to our principal fees and costs, there are other fees/costs related to our brokerage and investment advisory services that include: Custodian Fees, Account Maintenance Fees, Mutual Fund and ETF Fees, Securities Transaction Charges and product-level fees associated with your investments.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Question to Ask Your Financial Professional

- ✓ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest



ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means. We are compensated through a commission each time we execute a transaction on your behalf. In addition, we may recommend an investment through an affiliate, or someone related to our firm. This may represent a conflict because, for example, when we can receive additional compensation by selling you certain private placements either because they are managed by an affiliate, someone related to our firm or because they are offered by companies that pay our firm to sell these investments.

- *Third-Party Payments:* Our associated persons will earn compensation in their separate capacities as investment advisor representatives in connection with investment recommendations made to you.
- *12b-1 Fees:* Our firm earns annual 12b-1 fees, also known as trails, which are paid by the fund and paid to us out of fund assets under a distribution and servicing arrangement to cover distribution expenses and sometimes shareholder service expenses that we may provide on the fund's behalf. These fees may be passed on to us and may in turn be passed on to your financial advisor as a commission.
- *Principal Trading:* We can buy and sell investments for our own accounts. We can earn a profit on these trades, and this poses a conflict of interest when conducting trading for your accounts.

Key Question to Ask Your Financial Professional

- ✓ **How might your conflicts of interest affect me, and how will you address them?**

How do our financial professionals make money?

The financial professional(s) servicing your account(s) are compensated based on a percentage of commissions generated and in limited circumstances our financial professionals receive a base salary.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor any of our financial professionals currently have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Key Questions to Ask Your Financial Professional

- ✓ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5. Additional Information

For additional information about our services, request a copy of the relationship summary at 786-257-2764 or by clicking the link www.tudorsecuritiesllc.com.

Key Questions to Ask Your Financial Professional

- ✓ **Who is my primary contact person?**
- ✓ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ✓ **Who can I talk to if I have concerns about how this person is treating me?**